

**Eudonet, French leader in Cloud CRM,  
announces 32% growth  
of its recurring revenue in 2019  
and becomes a European leader with a third of its activity abroad**

*Eudonet, a leading CRM (Customer Relationship Management) technology provider in Europe, announces its revenue for the year 2019.*

In March 2017, Eudonet was entrusted to Antoine HENRY, previously CEO of Sage France, and Fabrice Vernière, previously CFO of Sage Europe. Their new strategy has allowed the business to further accelerate growth in 2019 with recurring revenue (in SaaS) up 32% compared to 2018 and now representing 61% of total revenue of £16M (€ 19M) growing 26%.

International activity represented 17% of Eudonet's revenue in 2019 (compared to 10% in 2018). The Dutch CRM specialist Stb were acquired in November and accounted for two months in 2019. On an annual basis, Eudonet Stb allows the group to exceed £18M (€22M) in revenue, and the international activity represents a third of this revenue.

2020 is expected to show continued growth especially with the launch of the new "Eudonet x" version which has been available since December 2019.

*« We are delighted with this excellent year for Eudonet. Thanks to our organic growth and the acquisition of 3Si in the UK in 2018 and Stb in the Netherlands in 2019, the international market now represents a third of our revenue, making Eudonet a European leader in CRM. »* said Antoine HENRY, CEO of Eudonet

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About Eudonet:

The Eudonet Group provides CRM solutions to over 1,400 customers worldwide. For almost 20 years they've been providing unified, intelligent management software to Membership Associations, National Governing Bodies (NGOs) and Chambers of Commerce. Eudonet has established operations in France, UK, Switzerland, Belgium, Canada and now the Netherlands.

To find out more, go to <https://uk.eudonet.com/company/>

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