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PRESS RELEASE

Eudonet announces 11% organic growth in recurring revenue (SaaS) for the year 2021 and confirms its partnership with the Montagu fund for an enterprise value of approximately 150 million euros

Courbevoie, January 24th 2022 - Eudonet, a CRM (Customer Relationship Management) solutions publisher and integrator, announces an 11% organic growth in recurring revenue (SaaS) compared to the year 2020; now representing 68% of a total revenue of more than €25M.

Eudonet also confirms that Montagu will become its majority shareholder, as announced on November 3rd 2021.

CAPTURING GROWTH

"We are delighted with another year of double digit organic growth. The launch of our Eudonet x version two years ago and the new features in terms of ergonomics and marketing automation in recent months have enabled us to continue to win over new users in difficult economic and health conditions. Our employees have been able to continue to support our clients, most of whom work from home, despite the crisis, thus demonstrating our commitment to helping organisations focus on their missions", explains Antoine HENRY, President of Eudonet.

PARTNERSHIP WITH MONTAGU

After nearly 5 years with the fund Quilvest Capital Partners, Eudonet is now writing a new page in its history with Montagu, as announced on November 3rd. This partnership, valuing Eudonet at around €150 million, continues and accelerates the growth strategy through additional investments in product development, new sectors and international expansion.

"We are delighted with this partnership with Montagu which is a significant opportunity for the future of the group. Its expertise in the technology sector and its ability to support us in our international growth are major assets for our company", explains Antoine HENRY, President of Eudonet.

About Eudonet

Founded in 2000, Eudonet is a publisher and integrator of vertical CRM solutions for 4 main markets. Available in SaaS mode, Eudonet solutions are used by more than 1,400 customers. Eudonet has offices in France, Canada, Belgium, Switzerland, the United Kingdom and the Netherlands.

For more information: <http://uk.eudonet.com>

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